

ASHOK R. MAJETHIAB.Com. F.C.A
CHARTERED ACCOUNTANTAshok R. Majethia & Co.
Chartered Accountants
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Tel :- (02192) 269908
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Email :- ashokmajethia@redifmail.com**Independent Auditors' Report**To,
The Members of
CLC Industries Limited
(CIN: L74899DL1991PLC138153)
New Delhi.**Report on the Audit of the Standalone Financial Statements****Qualified Opinion**

1. We have audited the accompanying standalone financial statements of **CLC Industries Limited** having CIN: L74899DL1991PLC138153 ("the Company"), which comprise the Standalone Balance Sheet as at 31st March 2025, the Standalone Statement of Profit and Loss (including other comprehensive income), Standalone Statement of Cash Flows and Standalone Statement of Changes in Equity for the year then ended, and notes to the Standalone financial statements, including a summary of material accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and the other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025 and its loss (financial performance including other comprehensive income), the changes in equity and its cash flows for the year ended on that date.

Basis for Qualified Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Qualification

4. The company has not provided/ paid interest on delayed payment to parties covered under the provisions of Micro, Small and Medium Enterprises Development Act, 2006. Amount presently not ascertainable. Refer note no 19.2 to the financial statements.



Emphasis of Matter

5. The company has provided for Rs. 4002.59 Lakhs in respect of Subsidy Receivable, Security Deposits, Fixed Deposits including interest receivable and Current bank account balances considered doubtful of recovery and for want of certain details/confirmation.

Key Audit Matter

6. Application of Ind AS 116 - Leases

Description of the Key Audit Matter

During the year, the Company has applied Ind AS 116, Leases, which significantly impacts the accounting treatment of lease contracts. This standard requires recognition of right-of-use assets and corresponding lease liabilities for leases.

The implementation involved a detailed assessment of lease agreements, determination of lease term including renewal/termination options and recognition of right-of-use assets. Due to the complexity and judgments involved in these assessments, evaluation of lease terms, we considered this area to be a key audit matter.

How the matter was addressed in the audit

Our audit procedures included, among others:

- Obtaining an understanding of the Company's process for identifying and evaluating lease contracts.
- Evaluating the accounting policies adopted for compliance with the requirements of Ind AS 116.
- Reviewing the lease agreements and verifying key terms including lease period, payment terms, and renewal/termination options.
- Computing value of right-of-use assets for a lease to verify accuracy and appropriateness of the calculations.
- Verifying the disclosures in the financial statements related to leases to assess compliance with the disclosure requirements under Ind AS 116.

Information other than the Standalone Financial Statements and Auditor's Report thereon

7. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.
8. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
9. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

10. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



11. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
12. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

13. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
14. As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - e. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements



15. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
16. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
17. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

18. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable. As required by Section 143(3) of the Act, we report that:
 - (a) Subject to what is stated in qualified opinion paragraph, we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) Subject to what is stated in qualified opinion paragraph, and also paragraph (h) (vi) below, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with the Companies (Accounting Standard) Rules, 2015 as amended.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (g) To the best of our information and according to the explanations given to us, the company has paid any remuneration to its directors during the year within the provisions of section 197 of the Act.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 36 to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



iv. (a) the Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) the Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and.

(c) Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. The company has not declared a dividend including interim dividend -

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of accounts for the financial year ended 31st March 2025 which has a feature of recording audit trail (edit log) facility and the same has been made operational throughout the year for all relevant transactions recorded in the software. Further, during our audit we did not come across any instance of the audit trail feature being tampered with.

For Ashok R Majethia
Chartered Accountants
FRN: 127769W



Ashok R. Majethia

Ashok Majethia
Proprietor
M No: 124781

UDIN: 25124781BMILIM1664

Place: Khopoli Dist Raigad
Dated: 30-05-2025

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in Independent Auditors' Report to the members of the CLC Industries Limited on the Ind AS standalone financial statements for the year ended 31st March 2025, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. The Company has maintained proper records showing full particulars of intangible asset.
 - (b) The company has regular program of physical verification of its Property, Plant and Equipment by which Property, Plant and Equipment are verified in a phased manner over a period of three years. In accordance with this program, certain Property, Plant and Equipment were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and nature of its business.
 - (c) According to the information and explanations given to us, and on the basis of our examination of the record of the company, the title deeds of the immovable properties are held in the name of the company.
 - (d) According to the information and explanations given to us, and on the basis of our examination of the record of the company, the company has not revalued any Property, Plant & Equipment (including Right of Use assets) or intangible assets during the year.
 - (e) According to the information and explanations given to us, and on the basis of our examination of the record of the company, no proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.
2. (a) The inventory has been physically verified during the year by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. There is no discrepancy of 10% or more noticed during verification between the physical stocks and book records. The discrepancies were not material, which have been properly dealt with in the books of account. The year-end inventory has been physically verified by the management and the same is incorporated as per inventory records and books of account maintained by the company.
 - (b) The Company has been sanctioned working capital limits in the earlier year in excess of Rs. 5 crores, in aggregate, from banks on the basis of security of current assets; the quarterly statements filed by the Company in respect of current assets held by it and offered as security with such banks or financial institutions are largely in agreement with the unaudited books of account of the Company of respective quarters and discrepancies observed have been explained in Note no 51 of the Financial Statements.
3. As per the information and explanation provided to us, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, reporting under (iii) of the Order is not applicable.
 4. The company has not granted loan, provided security and guarantee and made investment in any party covered under section 185 and 186 of the Act during the year.
 5. The Company has not accepted deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under.



6. We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of Cost Records in respect of its products under sub-section (1) of section 148 of the Companies Act, 2013, and are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have however not made a detailed examination of the cost records with a view to determine whether they are accurate and complete.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities except Income Tax (TDS) of Rs. 0.61 Lakhs which has not been deposited and is outstanding for a period of more than six months from the date it became payable at the close of the year.
- (b) According to the information and explanations given to us, no Income tax, Sales tax, Service tax, Customs Duty, Excise Duty and Value Added Tax which have not been deposited as on 31st March, 2025 on account of disputes.
8. According to the information and explanations given to us, there are no transactions recorded in the books of account as have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
9. In our opinion and according to the information and explanations given to us:-
- (a) the Company has not defaulted in payment of dues to financial institution or bank or debenture holders.
- (b) the company is not declared willful defaulter by any bank or financial institution or other lender.
- (c) term loan was applied for the purpose for which the loans were obtained.
- (d) no funds raised on short term basis have been utilised for long term purposes.
- (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence the clause (ix) (e) of the Order is not applicable.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence the clause (ix) (f) of the Order is not applicable.
10. According to the information and explanations received by us, no money raised by way of preferential allotment of shares during the year have been applied for the purposes for which those are raised.
11. (a) According to the information and explanations given to us, no fraud by the company or any fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-Section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.
- (c) We have not considered whistle-blower complaints, since, there is no complaint received during the year by the Company.
12. The company is not a Nidhi Company as such provisions of the clause (xii) of the Order are not applicable to the company.



13. All transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable, and the details have been disclosed in the Ind AS standalone financial statements etc., as required by the applicable accounting standards.
14. (a) In our opinion, the internal audit system needs to be strengthened commensurate with the size of the company and nature of its business.
- (b) In framing our Independent Audit Reports, we have considered Internal Auditor's Report for the year under audit.
15. The company has not entered into any non-cash transactions with directors or persons connected with him.
16. (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) In Our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934.
- (c) The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.
17. The Company has not incurred cash losses in the current financial year; however, has incurred cash losses in the immediately preceding financial year.
18. There is no resignation of the statutory auditors during the year
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, we are of the opinion that no material uncertainty exists as on the date of the audit report which infers that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20. The provisions related to Corporate Social Responsibility are not applicable in the preceding financial year, hence, clause (xx) of the Order is not applicable.
21. The company does not have associate, joint venture and subsidiary; hence consolidation of financial statement is not required to be given.



For Ashok R Majethia
Chartered Accountants
FRN: 127769W

A handwritten signature in blue ink, appearing to read "Ashok Majethia", written over a diagonal line.

Ashok Majethia
Proprietor
M No: 124781

UDIN: 25124781BMILIM1664

Place: Khopoli Dist Raigad
Dated: 30-05-2025

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of **CLC Industries Limited** ("the Company") as of 31st March, 2025 in conjunction with our audit of the Ind AS standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.
5. We believe that the audit evidence, we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the company.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as



necessary to permit preparation of Ind AS standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, subject to strengthening of internal audit system based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Ashok R Majethia
Chartered Accountants
FRN: 127769W



Ashok Majethia
Proprietor
M No: 124781

UDIN: 25124781BMILIM1664

Place: Khopoli Dist Raigad
Dated: 30-05-2025

STANDALONE BALANCE SHEET AS AT 31st MARCH, 2025

(Rs. in Lakhs)

Particulars	Note No.	As at 31st MARCH, 2025	As at 31st MARCH, 2024
Assets			
I) Non-Current Assets			
a) Property, Plant and Equipment	3	4,333.73	4,582.18
b) Capital Work in Progress	4	91.37	253.03
c) Right of Use Assets	5	108.21	8.54
d) Intangible Assets		-	-
e) Financial Assets			
(i) Investment	6	0.92	0.88
(ii) Loans		-	-
(iii) Others	7	249.97	124.19
f) Deferred Tax Assets (Net)		-	-
g) Other Non-current Assets	8	1.83	9.82
		4,786.03	4,978.66
II) Current Assets			
a) Inventories	9	2,076.66	-
b) Financial Assets			
(i) Investment		-	-
(ii) Trade Receivables	10	2,072.75	-
(iii) Cash and cash equivalents	11	547.56	583.99
(iv) Loans	12	-	-
(v) Others	13	487.95	0.74
c) Current Tax Assets (Net)	14	19.69	2.52
d) Other Current Assets	15	311.50	4,008.86
		5,516.19	4,596.10
Total Assets		10,302.22	9,574.76
Equity and Liabilities			
Equity			
a) Equity Share Capital	16	1,039.47	1,039.47
b) Other Equity	17	(38.52)	4,584.36
		1,000.95	5,623.83
Liabilities			
I) Non-Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	18	4,244.35	3,492.86
(ii) Trade Payables		-	-
(iii) Other financial liabilities		-	-
b) Provisions	19	2.01	1.71
c) Deferred Tax Liabilities (Net)		-	-
d) Other Non-Current Liabilities		-	-
		4,246.36	3,494.57
II) Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	20	1,216.18	-
(ii) Trade Payables		-	-
(a) Dues of MSME	21	28.11	70.03
(b) Dues of Others	21	3,002.81	172.64
(iii) Other Financial Liabilities	22	136.05	129.32
b) Other Current Liabilities	23	671.56	84.36
c) Provisions	24	0.20	-
d) Current Tax Liabilities (Net)		-	-
		5,054.92	456.35
Total Equities and Liabilities		10,302.22	9,574.76

Notes referred to above form an integral part of the financial statements

As per our report of even date
For Ashok R Majethia & Co
Chartered Accountants
FRN 127769W

Ashok Majethia
Proprietor
M No 124781
UDIN: 25124781B MILIM1664

Place : Chhatrapati Sambhajnagar
Date: 30.05.2025



and on behalf of the Board of Directors of
CLC Industries Limited

Bhupendra Singh Rajpal
Chairman
DIN: 00311202



CLC Industries Limited
(Formerly known as Spentex Industries Limited)
Registered Office : A-60, Okhla Industrial Area, Phase II, New Delhi, Delhi, India, 110020.
Correspondence Address : 318, N-3, CIDCO, Jaina Road, Chhatrapati Sambhajnagar (Aurangabad), Maharashtra, India, 431001
Website: www.clcindia.com ; Email ID: companysecretary@clcindustries.com ; Phone No.: 0240-8608636
CIN: L74899DL1991PLC138153
Statement of Standalone Audited Financial Results for the Quarter and Year Ended on March 31st, 2025

Sr. No.	Particulars	Quarter Ended on			Year Ended on	Year Ended on
		Three Months ended on	Preceding Three Months ended on	Corresponding Three Months ended on	31.03.2025	31.03.2024
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
(Rs. in Lakhs except per share data)						
Income						
I	Revenue from Operations	5,555.90	606.40	-	5,162.30	-
II	Other Income	119.34	926.21	503.26	1,045.85	769.34
III	Total Income (I+II)	5,675.23	1,532.62	503.26	7,207.85	789.34
Expenses						
IV	Cost of Materials Consumed	2,881.67	840.02	-	3,721.69	-
	Purchases of Stock-in-Trade	2,309.11	15.67	-	2,324.78	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(458.46)	(390.43)	-	(648.89)	-
	Employee benefits expense	106.23	41.81	13.71	147.04	32.70
	Finance costs	233.85	95.35	370.72	329.20	370.72
	Depreciation and amortization expense	267.84	82.69	181.32	350.53	1,001.72
	Other expenses	743.14	358.51	2,481.61	1,101.64	2,701.58
	Total Expenses (IV)	6,082.38	1,043.62	3,047.36	7,126.00	4,105.72
V	Profit/(Loss) before exceptional items and tax (III-IV)	(407.14)	488.99	(2,544.10)	81.85	(3,317.38)
VI	Exceptional Items	4,706.67	-	-	4,706.67	-
VII	Profit/(Loss) before tax (V+VI)	(5,113.81)	488.99	(2,544.10)	(4,624.82)	(3,317.38)
VIII	Tax Expenses					
	(1) Current Tax	-	-	-	-	110.69
	(2) Deferred Tax	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(5,113.81)	488.99	(2,544.10)	(4,624.82)	(3,428.07)
X	Other comprehensive income					
	(A) Items that will not be reclassified to profit or loss - Changes in fair value of FVTOCI Equity Instruments (Net of taxes)	0.03	-	0.35	0.03	0.35
	(B) Items that will be reclassified to profit or loss (Net of taxes)	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(5,113.78)	488.99	(2,543.75)	(4,624.78)	(3,427.72)
XII	Paid-up equity share capital (Face value of INR 10/- each)	1,039.47	1,039.47	1,039.47	1,039.47	1,039.47
XIII	Other Equity as per balance sheet	-	-	-	(38.52)	4,564.36
XIV	Earnings per equity share (Face Value of ₹ 10/-) (for continuing operation): (Not Annualised for the quarter)					
	(1) Basic	(49.20)	4.70	(13.90)	(44.49)	(4.97)
	(2) Diluted	(49.20)	4.70	(13.90)	(44.49)	(4.97)

Notes:

- These standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The aforesaid audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th May, 2025 and have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed a modified opinion on the aforesaid results.
- There is only one reportable segment for the company i.e. manufacturing of yarn in terms of Ind AS-108.
- There are no shareholder investor complaints received during the period under review.
- The figures for the corresponding previous period/year have been re-grouped/re-classified/re-casted/re-arranged where considered necessary, to make them comparable with the current period/year's figures.

Ammayethi



For & on Behalf of the Board of Directors of
CLC Industries Limited
(Formerly known as Spentex Industries Limited)

B S 12/10/25

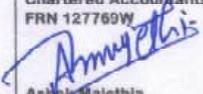
Bhupendrasingh Rajpal
Chairman
DIN: 00311202

Place: Chhatrapati Sambhajnagar (Aurangabad)
Date: 30.05.2025.

UDIN:- 25124781BMILIM1664

CLC Industries Limited
(Formerly known as Spentex Industries Limited)
 CIN: L74899DL1991PLC138153
 Regd. Off : A-60, Okhla Industrial Area, Phase - II, New Delhi - 110020.
 Correspondence Address : 318, N-3, CIDCO, Jalna Road, Chhatrapati Sambhajnagar, MH, 431003
 Website: www.clcindia.com ; Email ID: companysecretary@clcindustries.com;
 Phone No.: 0240-6606636

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2025

PARTICULARS	Note No.	Rs. In Lakhs	
		For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
Income:-			
Revenue from operations	25	6,162.30	-
Other Income	26	1,045.55	789.34
Total Income		7,207.85	789.34
Expenses:-			
Purchase of Stock in Trade	27	3,721.69	-
Cost of Material Consumed	28	2,324.78	-
Changes in Inventories of Finished Goods and Work-in-Progress	29	(848.89)	-
Employees Benefit Expenses	30	147.04	32.70
Finance Costs	31	329.20	370.72
Depreciation and Amortisation Expenses	3	350.53	1,001.72
Other Expenses	32	1,101.64	386.90
Total Expenses		7,126.00	1,792.05
Profit/(Loss) before Exceptional/Extra-Ordinary Items and Tax		81.85	(1,002.71)
Exceptional/Extra-Ordinary Items	33	4,706.67	2,314.66
Profit/(Loss) before Tax		(4,624.82)	(3,317.39)
Tax Expenses			
Income Tax - Current		-	-
Income Tax - Earlier (Refer note 12.1)		-	110.69
Income Tax - Deferred		-	-
Profit/(Loss) for the year for the continuing operations		(4,624.82)	(3,428.08)
Other Comprehensive Income			
A. (i) Items that will not be reclassified to Profit and Loss - Changes in fair value of FVTOCI equity instruments		0.03	0.35
(ii) Income tax relating to items that will not be reclassified to Profit and Loss		-	-
B. (i) Items that will be reclassified to Profit and Loss on account of investments		-	-
(ii) Income tax relating to items that will be reclassified to Profit and Loss		-	-
Total Comprehensive Income		(4,624.78)	(3,427.73)
Earning per Equity Share			
1) Basic		(44.49)	(4.97)
2) Diluted		(44.49)	(4.97)
Notes referred to above form an integral part of the financial statements			
As per our report of even date For Ashok R Majethia & Co Chartered Accountants FRN 127769W		For and on behalf of the Board of Directors of CLC Industries Limited	
 Ashok R Majethia Proprietor M No 124781 UDIN: 25124781BMILIM1664		 Bhupendra Singh Rajpal Chairman DIN: 00311202	
Place : Chhatrapati Sambhajnagar Date: 30.05.2025			



CLC Industries Limited
(Formerly known as Spentex Industries Limited)
CIN: L74899DL1991PLC138153

Regd. Off : A-60, Okhla Industrial Area, Phase - II, New Delhi - 110020.
Correspondence Address : 318, N-3, CIDCO, Jalna Road, Aurangabad, Maharashtra, 431001
Website: www.clcIndia.com ; Email ID: companysecretary@clcindustries.com; Phone No.: 0240-6606636

STATEMENT OF CASH FLOW FOR THE FINANCIAL YEAR 2024-25

(Rs. in Lakhs)

PARTICULARS		2024-25	2023-24
A	Cash flow from operating activities		
	Profit Before Tax & Extra ordinary items	(4,624.82)	(3,428.08)
	Adjustment for		
	i) Depreciation & Amortisation	350.53	1,001.72
	ii) Interest paid / Financial Charges	329.20	370.72
	iii) Provision for Grauity & Leave Encashment	-	(2,449.45)
	iv) Reduction in Borrowings	-	(53,550.82)
	v) Reduction in Liabilities	-	71,818.04
	vi) Loss on sale of fixed assets	334.20	-
	vii) Asset discarded	369.88	-
	viii) Gain on Transfer of Fixed Assets	(914.96)	-
	ix) Re-statement of cost of Leasehold Land	(12.47)	-
	x) Delhi Land	(57.15)	-
	xi) Interest Received	(32.44)	(22.66)
	xii) Provisions	-	-
	Total	366.79	17,167.55
	Operating profit / (loss) before working capital changes	(4,258.03)	13,739.47
	i) Trade Receivable	(2,072.75)	915.37
	ii) Other Current & non-current Financial Asset	(612.99)	1,404.87
	iii) Other Current & non-current Asset	3,707.09	1,490.50
	iv) Inventories	(2,076.66)	465.99
	v) Other Current & Non-Current Liabilities	360.12	(11,994.52)
	vi) Trade Payables	2,788.25	(6,681.30)
	vii) Other Current & Non-Current Financial Liabilities	6.73	-
	viii) Current Provisions	0.20	-
	ix) Non-Current Provisions	0.30	-
	x) Change in Current Tax Assets(Net)	(17.17)	-
	xi) Income tax written off	-	108.19
	Net cash from operating activities (Total a)	(2,174.90)	(551.43)
B	Net flow from investment activities		
	i) Payment for Purchase of Property, Plant & Equipments	(602.06)	(237.04)
	ii) Asset sold under slump sale	-	5,900.97
	iii) Retirement of Assets (Net)	1,130.25	75.12
	iv) Change in CWIP	-	-
	v) Interest Received	32.44	22.66
	Net flow from investment activities (Total b)	500.01	5,761.72
C	Cash flow from financial activities		
	i) Received from Long Term Borrowings	1,967.67	3,492.86
	ii) Reduction in Share Capital	-	(8,925.23)
	iii) Issue of Equity share capital	-	987.49
	iv) Interest paid / Financial Charges	(329.20)	(370.72)
	Net flow from financial activities (Total c)	1,638.47	(4,815.60)
	Closing balance (a+b+c)	(36.42)	394.69
	Cash and Cash equivalent opening balance	583.99	189.30
	Cash and Cash equivalent closing balance	547.56	583.99

Cash & Cash Equivalent Comprise off

Cash in Hand	2.99	0.98
Balance in Banks in current accounts	190.83	242.49
Fixed deposit with Bank Incl accrued interest maturing within 12 months	353.74	340.51
	<u>547.56</u>	<u>583.99</u>

Note: (i) The cash flow statement has been prepared as per Indirect Method according to Indian Accounting Standard - 7 "Statement of Cash Flow".

(ii) Figures in bracket represents cash outflow.

(iii) Previous year's figures have been re-grouped/re-arranged where necessary.

As per our report of even date
For Ashok R Majethia & Co
Chartered Accountants
FRN 127769W

Ashok Majethia
Proprietor
M No 124781

UDIN : 25124781BMILIM1664



For and on behalf of the Board of Director
CLC Industries Limited

Bhupendra Singh Rajpal
Chairman
DIN: 00311202

Place : Chhatrapati Sambhajinagar
Date: 30.05.2025

CLC INDUSTRIES LIMITED

(Formerly known as Spentex Industries Limited)



Statement on Impact of Audit Qualifications (for Audit report with modified conclusion)
submitted by M/s. CLC Industries Ltd. for the fourth quarter and financial year ended on 31st
March, 2025 on the Standalone audited Financial Results

I.

(Rs. in lakhs except for earnings per share)

Sr. No.	Particulars	Reviewed Figures (as reported before adjusting for qualifications)	Adjusted Figures (reviewed figures after adjusting for qualifications)
1.	Turnover / Total income	7207.85	7207.85
2.	Total Expenditure	7830.08	7830.08
3.	Net Profit/(Loss)	-4624.78	-4624.78
4.	Earnings Per Share (In Rs.) – Basic & Diluted.	44.49	44.49
5.	Total Assets	10302.22	10302.22
6.	Total Liabilities	9301.27	9301.27
7.	Net Worth	1000.95	1000.95
8.	Any other financial item(s) (as felt appropriate by the management)	None	None

II. Audit Qualification (each audit qualification separately):

- Details of Audit Qualification:** The company has not provided/ paid interest on delayed payment to parties covered under the provisions of Micro, Small and Medium Enterprises Development Act, 2006. Amount presently not ascertainable.
- Type of Audit Qualification:** Qualified opinion.
- Frequency of qualification:** Appeared First time.
- For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** Not Applicable.
- For Audit Qualification(s) where the impact is not quantified by the auditor:**
 - Management's estimation on the impact of audit qualification:** Not applicable

ii. If management is unable to estimate the impact, reasons for the same: Replies to qualification:

Qualification	Management Response
The company has not provided/ paid interest on delayed payment to parties covered under the provisions of Micro, Small and Medium Enterprises Development Act, 2006. Amount presently not ascertainable.	None of the MSME parties has demanded interest, it shall be duly paid as and when demanded by the parties.

iii. Auditors' Comments on (i) or (ii) above: The Auditor has following further comments in respect of management replies: No further Comments.

Registered Office: A-60, Okhla INDL Area Phase II, New Delhi, India, 110020

Phone: +91-240 6608636/2473363 | **Fax:** +91-240 2473563 |

Email Id: companysecretary@clcindustries.com

Website: www.clcindia.com

| **CIN:** L74899DL1991PLC138153

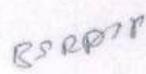
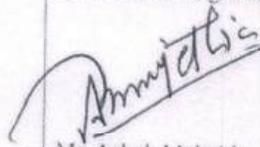
CLC INDUSTRIES LIMITED

(Formerly known as Spentex Industries Limited)



III. Signatories:

Signed By-

Chairman	 Mr. Bhupendra Singh Rajpal Place: Chh. Sambhajinagar
Managing Director	Taken Leave of Absence Mr. Sanchit Bhupendra Singh Rajpal Place: Chh. Sambhajinagar
Whole Time Director & CFO	 Mr. Shrutisheel Jhanwar Place: Chh. Sambhajinagar
Audit Committee Chairman	 Mr. Gautam Nandawat Place: Chh. Sambhajinagar
Statutory Auditors	Ashok R. Majethia & Co. Chartered Accountants ICAI Firm's Registration No.: 127769W  Mr. Ashok Majethia Membership No.: 124781 Place: Khopoli Dist, Raigad 

Date: 30.05.2025

Place: Chh. Sambhajinagar

Registered Office: A-60, Okhla INDL Area Phase II, New Delhi, India, 110020

Phone: +91-240 6608636/2473363 | Fax: +91-240 2473563 |

Email Id: companysecretary@clcindustries.com

Website: www.clcindia.com

| CIN: L74899DL1991PLC138153

Date: 24th May, 2025

To,
The Audit Committee and The Board of Directors
CLC Industries Limited,
Chh. Sambhajinagar

Subject: - Compliance Certificate as required under Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/Madam,

We, the undersigned, do hereby certify that:

a. We have reviewed financial statement and the cash flow statement of CLC Industries Limited ("the Company") for the year ended as on 31st March, 2025 and that to the best of our knowledge and belief:

- i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
- ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

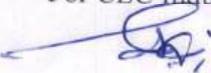
c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluate the effectiveness of internal control system of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps taken or proposed to be taken to rectify these deficiencies.

d. We have indicated to the auditors and the Audit Committee

- i. significant changes in internal control over financial reporting during the year;
- ii. significant changes in accounting policies during the year and the same have been disclosed in the notes to the financial statements; and
- iii. instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

With Regards

Your Truly
For CLC Industries Limited


(Shrutisheel Jhanwar)
Chief Financial Officer