

CLC INDUSTRIES LIMITED

(Formerly known as Spentex Industries Limited)



Date: 29th January, 2025

To,

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Maharashtra, India.
Symbol: SPENTEX

BSE Limited

Listing Compliance Department
Floor 25, P J Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India.
Scrip Code: 521082

Dear Sir/ Madam,

Sub: Outcome of remote e-voting and e-voting at the Extra Ordinary General Meeting held on 28th January, 2025.

This is with reference to our letter dated 6th January, 2025 wherein the Company had informed that the Extra Ordinary General Meeting (EGM) of the Company shall be held on 28th January, 2025 at 3.00 P.M. (IST) through Video Conferencing (VC) / Other Audio Video Means (OAVM).

As per the requirements of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and the relevant Circulars issued by the MCA, the Company had provided remote e-voting facility to its Shareholders for voting on the businesses transacted at the EGM. The Company had appointed Mr. Ajit Kumar, Practising Company Secretary as the Scrutinizer for remote e-voting and e-voting at the EGM. As per the Scrutinizer's Report, all Resolutions as set out in the Notice of EGM have been duly approved by the Shareholders with requisite majority. The voting results of the meeting is enclosed as **Annexure 'A'** and The Scrutinizer's Report is enclosed as **Annexure 'B'**.

Pursuant to Regulation 44(3) of Listing Regulations, please find attached the consolidated outcome of voting held through remote e-voting and e-voting during the EGM of the Company. The above are also being uploaded on the Company's website www.clcindia.com.

You are requested to kindly take above information on your records.

Thanking you,

Yours faithfully,

For CLC Industries Limited
(Formerly Known as SPENTEX Industries Limited)

KOYAL
GEHANI

Koyal Gehani
Company Secretary & Compliance Officer
Membership No-A45277

Encl:- As above

Registered Office: A-60, Okhla INDL Area Phase II, New Delhi, India, 110020
Correspondence Address: 318, N-3, CIDCO, Jalna Road, Aurangabad-431003, Te1.0240-6608663
Phone: +91-240 6608663/2473363 | **Fax:** +91-240 2473563 |
Email Id: companysecretary@clcindustries.com
Website: www.clcindia.com | **CIN:** L74899DL1991PLC138153

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Outcome of remote e-voting and e-voting at the Extra Ordinary General Meeting held on 28th January, 2025

(As per Regulation 44(3) of Listing Regulations)

Date of AGM	28th January, 2025
Record date	21-01-2025
Total number of shareholders on record date	35929
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of Shareholders attended the meeting through Video Conferencing / Other Audio Visual Means	
a) Promoters and Promoter group	0
b) Public	32

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“ANNEXURE A”

VOTING RESULTS OF THE MEETING				
Sr. No.	Agenda	Resolution required (Ordinary/Special)	Mode of Voting	Remarks
1.	To approve shifting of registered office of the Company from the State of National Capital Territory of New Delhi to the State of Maharashtra at Chhatrapati Sambhajnagar (Aurangabad) and consequent alteration to the Memorandum of Association of the Company	Special	Remote e-voting prior and during the EGM	Passed with requisite majority
2.	To approve material related party transactions with Manjeet Cotton Private Limited, a related party of CLC Industries Limited for the Financial year 2025-26	Ordinary	Remote e-voting prior and during the EGM.	Passed with requisite majority

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AJIT KUMAR & ASSOCIATES

COMPANY SECRETARIES

29th January, 2025

To,
The Chairman
CLC Industries Limited
CIN- L74899DL1991PLC138153
A-60, Okhla INDL Area Phase II, New Delhi, 110020.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the Extra Ordinary General Meeting (EGM-1/2024-25) of CLC Industries Limited held on Tuesday, 28th day of January, 2025 at 3.00 P.M. (IST) through video conferencing ('VC')/other audio visual means ('OAVM').

I, Ajit Kumar, of Ajit Kumar & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of CLC Industries Limited ("Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the Extra Ordinary General Meeting (EGM-1/2024-25) of CLC Industries Limited held on Tuesday, 28th day of January, 2025 at 3.00 P.M. (IST) through video conferencing ('VC')/other audio-visual means ('OAVM').

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said EGM.

The notice dated 3rd January, 2025, convening the EGM, as confirmed by the Company in respect of the below mentioned resolutions passed at the EGM of the Company was sent through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, in compliance with the MCA circulars dated 5th May, 2020 read with circulars dated 8th April, 2020 and 13th April, 2020 and subsequent circulars issued in this regard, the latest being 09/2023 dated 25th September, 2023 collectively referred to as ("MCA Circulars") and SEBI Circular dated 12th May, 2020, 13th January, 2021, 13th May, 2022, 5th January, 2023 and the latest being 7th October, 2023.

The Notice of EGM was also uploaded on the Company's website www.clcindia.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.



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E-mail:- ajit.k.cs@gmail.com

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The Company had availed the e-voting facility offered by NSDL for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Saturday, 25th January, 2025 (9:00 A.M. IST) and ended on Monday, 27th January, 2025 (5:00 P.M. IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the Shareholders present at the EGM through VC/OAVM and who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the "cut-off date" Tuesday, 21st January, 2025 were entitled to vote on the resolutions as contained in the Notice of the EGM.

After the closure of remote e-voting at the EGM, the report on remote e-voting done during EGM and the votes cast under remote e-voting facility prior to the EGM were unblocked and counted.

The votes were unblocked on 28th January, 2025 at 5:17 PM by me in presence of two witnesses namely Ms. Sonal Gupta and Mr. Lokender who are not in the employment of the Company and have signed herein below:

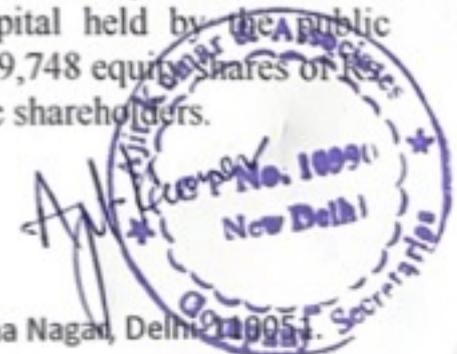
Ms. Sonal Gupta
Address: 370, Pandit Park, Delhi-110051

Mr. Lokender
Address: Chandan Nagar, Delhi-110051

The Management of the Company is responsible to ensure compliance with the requirements the Act and rules relating to remote e-voting prior to and during the EGM on the resolutions contained in the notice of the EGM.

My report is based on under mention important points as provided:

1. The Company was under CIRP till 12th May, 2023, Hon'ble NCLT has passed the order approving the Resolution plan, as per the Approved Resolution Plan provides for reduction of existing paid-up capital of the Corporate Debtor by way of:-
 - cancellation of entire 100% shares of the erstwhile promoters / promoter group shareholders and 99% shares of the public shareholders as well as issue of equity shares to the Resolution Applicants.
 - In terms of the Approved Resolution Plan, the Company has issued and allotted 98,74,932 equity shares of Rs. 10/- each i.e. 95% of the total shareholding to Manjeet Cotton Private Limited and its nominees presenting the Resolution Applicants and as against the existing paid-up capital held by the public shareholders, the Company has issued and allotted 5,19,748 equity shares of Rs. 10/- each i.e. 5% of the total shareholding to the public shareholders.



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- The Company had given the effect of aforesaid capital reduction in the Audited Financial Statements for the year 2023-24 and has duly filed the requisite forms with Registrar of Companies (ROC); also duly approved by the ROC, Delhi.
2. Based on above, the Company has filed applications regarding:
- Waiver of SOP fines;
 - Name change request;
 - Capital reduction application along with listing approval;

However, the said applications are pending with the both exchanges i.e. BSE & NSE for their approval.

3. In view of the above, the Depositories (NSDL & CDSL) are not able to give the effect of the said capital reduction.
4. As a consequence of above, the NSDL and RTA had considered the Benpos data with old shareholding for the sending the Notice for the Extra Ordinary General Meeting of the Company. The public shareholders have voted as per old shareholding prior to capital reduction.
5. Please note that due to above reason the new promoter (Manjeet Cotton Private Limited) of the company were unable to vote because their name was not in the Benpos data on the Cut-off date .i.e. 21st January, 2025.

Therefore, I have considered the e-voting done by the public shareholders for reckoning the votes in favour or against the proposed resolutions.

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the EGM in respect of the said resolutions.

Resolution 1: Special Resolution

To approve shifting of registered office of the Company from the State of National Capital Territory of New Delhi to the State of Maharashtra at Chhatrapati Sambhajnagar (Aurangabad) and consequent alteration to the Memorandum of Association of the Company.

i. Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
43	1,42,28,690	99.99

ii. Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
12	42	0.01

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iii. Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 2: Ordinary Resolution

To approve material related party transactions with Manjeet Cotton Private Limited, a related party of CLC Industries Limited for the Financial year 2025-26:

i. Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
43	1,42,28,690	99.99

ii. Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
12	42	0.01

iii. Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Thanking you.

Yours Sincerely,

For Ajit Kumar & Associates

Company Secretaries

ICSI Firm Unique Code: S2009DE109500

Peer Review Certificate: 5077/2023

Ajit Kumar

Ajit Kumar

Practicing Company Secretary

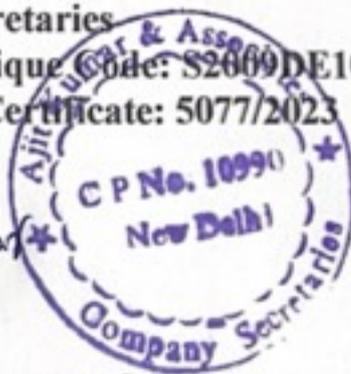
C.P. No: 10990

FCS: 9320

Date: 29th January, 2025

Place: New Delhi

UDIN: F009320F003818400



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